

Modern Banking **Benefits Guide**

To help you get the best out of banking today, Help the Aged and Barclays have pulled together a brief guide to the benefits on offer from modern technology:

Direct debit

- many companies, including utility providers, give a discount for paying bills by direct debit
- direct debits are free to use, there will be no surcharges
- by paying bills with direct debit, you won't have to go to the bank or post office to pay a bill
- you can manage your direct debits using telephone banking or internet banking

Telephone banking

- with telephone banking you can control your bank account from your home, or another location; all you need is a phone line
- you have access to your money 24 hours a day, allowing you to transfer money and pay bills

Internet banking

- with internet banking you can control your bank accounts from your home, or any location with access to a computer and the internet
- it offers access to your accounts 24 hours a day, allowing you to transfer money and pay bills, view your account balances, statements and payments into and from your account
- you can also apply for accounts, etc online

Chip & Pin / Chip & Signature

- these cards allow you to pay for goods and services, either in person, or over the phone and internet without the need to carry cash or a cheque book
- if you misplace your card, you can cancel it straightaway
- the personal identification number (PIN) provides added security for card transactions

Cash Machine (ATM)

- you have 24 hour access to you money, allowing you to withdraw cash at any time of night or day
- this is a quick way to access your money, meaning you won't have to stand in a queue to withdraw cash from over the counter
- you can view your account balances and mini-statements either on the screen or printed off
- when you withdraw cash from an ATM you can print off a receipt, which can help you keep track of what you have withdrawn

Your Money Matters is a nationwide debt and money management advice programme, run by Help the Aged and supported by Barclays. For more information or to find your local project please call **020 7239 7564** or visit **www.helptheaged.org.uk**